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TIAN CHANG GROUP HOLDINGS LTD.
天長集團控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2182)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record an increase of not less than 45% in net profit for the Reporting Period as compared to the financial year ended 31 December 2018.

If the effect of listing expenses is excluded, the Group is expected to record an increase of not less than 34% in net profit for the Reporting Period as compared to the financial year ended 31 December 2018.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

This announcement is made by Tian Chang Group Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record an increase of not less than 45% in net profit for the financial year ended 31 December 2019 (the “**Reporting Period**”) as compared to the financial year ended 31 December 2018.

If the effect of listing expenses is excluded, the Group is expected to record an increase of not less than 34% in net profit for the Reporting Period as compared to the financial year ended 31 December 2018.

The Board considers that the expected increase in net profit is mainly attributable to the following factors:

1. the increased production capacity from new and upgraded machineries;
2. the increase in sale of new products to existing and new customers; and
3. no listing expenses were incurred during the year ended 31 December 2019 (year ended 31 December 2018: approximately HK\$6.4 million).

Information contained in this announcement is based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group which has not been reviewed nor audited by the auditor of the Company and the information currently available to the Board which has not been discussed with the auditor of the Company. Further details and the financial results of the Group for the Reporting Period will be disclosed when the Group publishes its annual results which is expected to be released in March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
TIAN CHANG GROUP HOLDINGS LTD.
CHAN Tsan Lam
Chairman

Hong Kong, 24 January 2020

As at the date of this announcement, the executive directors of the Company are Mr. Chan Tsan Lam, Ms. Poon Po Han Lisa and Ms. Chan Yin Yan, and the independent non-executive directors of the Company are Mr. Ng Chi Wai, Mr. Hung Chun Leung and Mr. Chan Bing Kai.