

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TIAN CHANG GROUP HOLDINGS LTD.

天長集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2182)

PROFIT WARNING

This announcement is made by Tian Chang Group Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a decrease in revenue by around 40% for the year ended 31 December 2020 as compared to the revenue for the year ended 31 December 2019 of HK\$1,251 million and a drop in net profit by around 45% for the year ended 31 December 2020 as compared to the net profit for the year ended 31 December 2019 of HK\$127.2 million.

The Board considers that the expected decrease in net profit and revenue are mainly attributable by the impact of the novel coronavirus (COVID-19) pandemic, the process of new products development was slower than as planned which reduced the orders for new products. On the other hand, the demand of e-cigarette products was affected due to the change of regulation for the e-cigarette products in overseas markets.

The information contained in this announcement is based on the preliminary information available to the Board and the unaudited consolidated management accounts of the Group which has not been reviewed nor audited by the auditor of the Company. The information currently available to the Board has not been discussed with the auditor of the Company. Further details and the financial results of the Group for the year ended 31 December 2020 will be disclosed when the Group publishes its annual results which is expected to be released in March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
TIAN CHANG GROUP HOLDINGS LTD.
CHAN Tsan Lam
Chairman

Hong Kong, 21 January 2021

As at the date of this announcement, the Board comprises Mr. Chan Tsan Lam, Ms. Poon Po Han Lisa and Ms. Chan Yin Yan as executive Directors; and Mr. Ng Chi Wai, Mr. Hung Chun Leung and Mr. Chan Bing Kai as independent non-executive Directors.